

Key Investor Information Document

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Hosking Global Equity Fund (the “Fund”)

a sub-Fund of the Bridge UCITS Funds ICAV. (the ‘ICAV’)

The management company of the Fund is Bridge Fund Management Limited (the ‘Management Company’)

Class B shares, EUR Accumulating (Hedged)

ISIN: IE000DB1BJA9

Objectives and Investment Policy

The Fund’s objective is to achieve capital appreciation over the long term by investing in a portfolio of global equity securities.

The Fund will invest primarily in common stocks, preferred stocks, warrants, depositary receipts, exchange-traded funds (“ETFs”), convertible bonds and other securities which can be converted by the Fund into equity securities.

The Fund may invest up to 20% of its Net Asset Value in convertible bonds of various types and maturities, including fixed rate, floating rate and variable rate by a recognized rating agency or unrated. The Fund may seek indirect exposure to all of the asset classes through investing up to 10% of its Net Asset Value in eligible collective investment schemes.

The Fund may also hold up to 20% of its Net Asset Value in cash. However, this may be exceeded on a short-term basis as a result of the receipt of subscriptions for Shares in the Fund. The Investment Manager may also hold cash in situations where the Investment Manager deems an appropriate investment opportunity is not available

The Fund does not have any focus in respect of specific geographic regions, countries, industries, economic sectors or company capitalisations, but may invest up to 25% of its Net Asset Value in emerging markets and frontier markets.

The Fund may use forward currency contracts for Share Class currency hedging purposes. It is not intended that the Fund will be leveraged as a result of its use of derivatives.

The Fund is actively managed in reference to the US dollar return of the MSCI All Country World Index net (the “Benchmark”) as the Benchmark is used for performance comparison purposes and the Fund seeks to outperform the Benchmark. However, the Benchmark is not used to define the portfolio composition of the Fund and the Fund may be wholly invested in securities which are not constituents of the Benchmark and markets which are not represented in the Benchmark.

The Investment Manager’s investment philosophy for the Fund and selection of equity securities is rooted in the capital cycle framework. The capital cycle refers to the observation that industries with high returns on capital tend to attract new capital and more competition which over long periods of time drives down industry returns until capital withdraws, returns recover and the cycle begins again.

The Shares that you will hold in the Fund are accumulating Shares. This means that income from the Fund’s investments will be included in the value of your Shares rather than being paid to you as a dividend.

Recommendation: this Fund may not be appropriate for investors who do not have a long-term (i.e. at least 5 years) investment horizon.

For further information please see the “Investment Objective” and “Investment Policy” sections of the Prospectus and the Fund Supplement.

Risk and Reward Profile

Lower risk

Higher risk



Typically lower rewards

Typically higher rewards



The risk and reward category was calculated using the Fund’s benchmark MSCI All Country World Index net.

The risk category shown is not guaranteed and may shift over time

The lowest category does not mean a ‘risk free’ investment.

The value of Shares and the income from them can rise or fall and, accordingly, an investor may not get back the full amount invested.

The Fund has a high risk rating because it invests in equities the value of which can move up and down over time to a greater extent than some other investments. Accordingly, an investor may not get back the full amount invested and an investment should only be made by persons who can sustain a loss on their investment.

The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

Hedging Strategy: aims to remove the exposure to currency movement between EUR and the USD. The strategy may not completely eliminate the exposure and there can be no guarantee that the hedging strategy will be successful

Counterparty risk: a counterparty may fail to deliver the proceeds related to the sale of securities by the Fund or in safekeeping of the securities purchased by the Fund.

Securities risk: some of the markets or exchanges on which the Fund may invest may go up and down, and value of your investment may not increase.

A more detailed description of the risk factors that apply to the Fund is set out in the "Risk Factors" section of the Prospectus.

Charges for the Fund

The charges you pay are used to pay the costs of running and managing the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| | |
|--|----------------|
| Charges taken before or after you invest | |
| Entry charge | 2% |
| Exit charge | 2% |
| These charges are the maximum that may be taken out of your money before it is invested and before the proceeds of your investment are paid out. | |
| Charges taken from the Fund over a year | |
| Ongoing charges | *1.15% |
| Charges taken from the Fund under certain specific conditions | |
| Performance Fee | Not applicable |

The **entry** and **exit** charges shown are maximum figures. In some cases you might pay less. You can find out the actual entry and exit charges of the Fund from your financial advisor or distributor.

The **ongoing charges** figures shown here is an estimate of the charges as there is insufficient historical data. This figure may vary from year to year and the Fund's annual report for each financial year will include details on the exact charges made. It excludes all portfolio transaction charges and performance fees.

*In order to assist the Fund in minimizing its on-going expenses, the Investment Manager will assume any expense if the annual expense ratio (excluding investment management fee) of the Fund exceeds 0.40% of the NAV of the Fund

For more information about charges, please see the section entitled "Fees and Expenses" in the ICAV's Prospectus and Fund Supplement (which are available at <https://bridgefundservices.com>)

Past Performance

As the Share Class does not yet have performance for one complete calendar year, there is insufficient data to provide a useful indication of past performance in respect of the Share Class to investors.

- The Fund was established on the 10th April 2024.
- The value of the Fund is calculated in USD

Practical Information

Depository: Caceis Investor Services S.A. Dublin.

The Fund is a sub-fund of the ICAV, an umbrella investment company with segregated liability between sub-funds, subject to the provisions of Irish law. Further information about the umbrella structure is contained in the Prospectus.

The prospectus and periodic reports are in the name of the ICAV. Further information about the Fund, the Share Class or other share classes of the Fund, copies of the Prospectus, the Fund Supplement and annual and half-yearly reports of the ICAV may be obtained, free of charge in English from the Administrator or online at <https://bridgefundservices.com/>

The net asset value of the Fund is calculated in USD on each Business Day and is published on www.bloomberg.com and will be available from the Administrator during normal business hours.

Subject to the conditions set down in the Prospectus, investors may switch their shares in the Fund or Class for shares in a different class of the Fund or another Fund or class.

Please refer to the section entitled "Conversion of Shares" in the Prospectus and Fund Supplement for further details.

The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details contact a financial advisor.

Bridge Fund Management Limited, the Manager, may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and Supplement for the Fund.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of any remuneration committee (if any), are available at <https://bridgefundservices.com/disclosures/> and a paper copy will be available from the Manager free of charge, on request